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ATTORNEYS

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I'VE SIGNED MY WILL, NOW WHAT?

IMPORTANT STEPS TO FOLLOW AFTER SIGNING YOUR WILL.

1

NOTIFY SOMEONE CLOSE TO YOU

- Notify a loved one that you trust as to the whereabouts of your original will, and who to contact in the event of your death.

CREATE A FILE

- Purchase a ring binder or sleeve file with all of your important information and documents which your loved ones may need access to after your death.

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LIST YOUR DEBTS AND ASSETS

- Make a list of all of your debts and assets together with corresponding account numbers to enable your executor to navigate your finances.

WRITE DOWN YOUR PASSWORDS

- Write down passwords on a piece of paper and store them in a fireproof box, next to other important documents. Alternatively, nominate a "legacy friend" on social media.

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LET YOUR EXECUTOR KNOW

- Let your executor know that you have nominated them as executor in the event of your death and what you expect from them after your death.

ENSURE THAT YOU HAVE SUFFICIENT LIQUIDITY/FUNDS TO COVER EXPENSES

- Estate administration costs money. Ensure that you have sufficient life cover and policies to see to funeral and estate expenses.

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REVIEW AND UPDATE YOUR ESTATE PLAN

- Contact your attorney as soon as you engage in a life changing event which may impact your estate or beneficiaries in terms of your existing will.